

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

February 13, 2025

№ 05

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

**WHEREAS** Clause 76.1.3 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall approve the agenda of Shareholders meeting;

**WHEREAS** Article 5 of the Law on the Procedure for Implementation of the Law on Amendments and Additions to the Banking law of Mongolia approved on January 29, 2021 states that a bank established prior to the entry into force of this law shall comply with the requirements set forth in Article 36.1 of the Banking Law by December 31, 2026; and

**WHEREAS** under the scope of Resolution No.07 dated June 28, 2021, Resolutions No.07 and 08 dated April 20, 2022, and Resolution No.11 dated June 15, 2022 of the Bank's Shareholders meeting, the Board of Directors reviewed and supported the "KHAN Bank JSC action plan for changing shareholding structure and share capital amount" presented by the Bank's Management, and unanimously approved it to be discussed and approved by Shareholders meeting

NOW, THEREFORE, be it:

1. **RESOLVED** that "KHAN BANK JSC ACTION PLAN FOR CHANGING SHAREHOLDING STRUCTURE AND SHARE CAPITAL AMOUNT" shall be approved as Annex #1 of this Resolution.
2. **RESOLVED** that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

**APPROVED**

*T. Daribum*  
Daribum Tudev  
2693321  
Khulan Dashdavaa

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Harada Yasunari

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Baatarsaikhan Tsagaach

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Kisaburo Ishii

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Daribum Tudev

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Khulan Dashdavaa

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Harada Yasunari

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Baatarsaikhan Tsagaach

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Kisaburo Ishii

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**APPROVED**

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Daribum Tudev

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Khulan Dashdavaa

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Harada Yasunari

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Baatarsaikhan Tsagaach

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Kisaburo Ishii



Resolution No. 05 of the Board of  
Directors meeting dated February 13, 2025

CONFIDENTIAL



Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold



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John Law

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Tamir Amarbayasgalan

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Hans Aart Jongejans

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Amarsanaa Batbold



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